

## The Co-operators Group Tops Best 50 Corporate Citizens in Canada list for 2011

TORONTO, Canada, June 8, 2011 – Corporate Knights has released the 10th Annual Best 50 Corporate Citizens in Canada, the definitive annual list of Canada's top corporate citizens.

The leading corporate ranking of Canadian corporate citizenship transparently ranks companies' relative carbon, water, waste, and energy impacts. Other citizenship indicators include pension fund quality, board diversity, ratio of CEO-pay to lowest paid worker, and tax dollar generation, as well as sector specific indicators such as renewable energy investments (for financial companies) and respect for human rights (for mining companies).

The Best Corporate Citizen for 2011 was The Co-operators Group Limited, a Canadian-owned,

multi-product insurance and financial services organization with more than \$42.4 billion in assets under administration. With strong board diversity, board oversight (with a dedicated sustainability committee) relatively low resource use, an embedded sustainability mandate, and a deep integration of sustainability and climate resilience into its suite of insurance products, The Co-operators Group earned the honour of the top corporate citizen in Canada.

The Corporate Knights Best 50 methodology for grading corporate citizenship, developed with financial support from Industry Canada, has helped raise the rigour and professionalism of what it means to be a good corporate citizen, being recognized by the global initiative, Rate the Raters, as a best practice rating. Corporate Knights defines a good corporate citizen as a company that fulfills its part of the social contract, while innovating solutions to pressing social and environmental challenges of our time.

Corporate Knights' ranking applies a transparent methodology that calibrates important metrics from pension fund health and responsible accounting to executive pay and resource use. Many of these metrics that Corporate Knights has been tracking for years have recently moved to the forefront of the business pages with the crackdown on tax havens and the pension fund crunch.

S&P/TSX 60 statistics

2011 S&P/TSX60 Stats

Per cent carbon productivity disclosure

2010: 42%

2009: 35 % (+20% change)

Per cent energy productivity disclosure:

2010: 30%

2009: 28% (+7.14% change)

Per cent water productivity disclosure:

2010: 20%

2009: 15% (+33.33% change)

Per cent waste productivity disclosure:

2010: 22%

2009: 15% (+46.67% change)

Average ratio of TSX60 companies CEO to lowest paid employee: (2010) 363 times (2009) 334 (+8.7% change)

Number of TSX60 companies who link pay to ESG targets -> 2010: 36 (2009) 26 (+38.36% change)

Number of TSX60 companies with Sustainable Development board committee -> 2010: 38 (2009) 33 (+15.15% change)

Per cent of TSX60 company with women on board of directors -> 2010: 14.61 per cent (2009) 14.49 per cent (+0.82% change)

Per cent of TSX60 company with visible minority and/or Aboriginal on board of directors 2010: 2.92% (2009) 4.06% (-27.96% change)

Total cash tax paid by TSX60 companies in 2010 -> 2010: CAD\$ 22,654,798,000

Total tax gap (sum of stat tax minus cash tax) in 2010 is CAD\$6,512,782,008; in 2009 -> CAD\$ 8,315,729,963.

Average number of injuries and deaths per 1 million of hours worked: 2010: 10 (2009) 8 (+25.63% change)

Corporate Knights examines foreign-based companies with significant operations in Canada in a separate assessment called the Top Foreign Corporate Citizens in Canada.

"The prize of clean capitalism is the space race of the next decade, and the Best 50 Corporate Citizens are the rocket fuel propelling Canada forward to be a more competitive and better society," says Toby Heaps, President of Corporate Knights.

The full methodology and analysis of the Best 50 Corporate Citizens is detailed [here](#) and summarized in the Best 50 2011 issue (Vol. 10.1) of Corporate Knights, found in the Globe and Mail today.

### **The Best 50 Corporate Citizens 2011**

Rank  
Company  
Province of Head Office

1  
The Co-operators Group Limited  
ON

2  
Mountain Equipment Co-Op  
BC

3  
Domtar Corporation  
QC

4  
Loblaw Companies Limited  
ON

5  
BC Hydro And Power Authority  
BC

6  
Vancouver City Savings Credit Union  
BC

7  
Cascades Inc.  
QC

8  
Enmax  
AB

9  
Nexen Inc.  
AB

10  
Enbridge Inc.  
AB

11  
IAMGOLD Corporation  
ON

12  
Canadian National Railway Company  
QC

13  
Catalyst Paper Corporation  
BC

14  
Hydro One Inc.  
ON

15  
Encana Corporation

AB

16  
Sears Canada Inc.  
ON

17  
Royal Bank Of Canada  
ON

18  
Agrium Inc.  
AB

19  
Sherritt International Corporation  
ON

20  
Canfor Corporation  
BC

21  
Cenovus Energy Inc.  
AB

22  
First Quantum Minerals Ltd.  
BC

23  
Cameco Corporation  
SK

24  
Transcontinental Inc.  
QC

25  
Canada Post Corporation  
ON

27  
IGM Financial Inc.  
MB

26  
Talisman Energy Inc.  
AB

28  
Teck Resources Limited  
BC

29  
Sun Life Financial Inc.  
ON

30  
Stantec Inc.  
AB

31  
The Toronto-Dominion Bank  
ON

32  
Kinross Gold Corporation

ON

33  
Yamana Gold Inc.  
ON

34  
Suncor Energy Inc.  
AB

35  
Imperial Oil Limited  
AB

36  
Mouvement Des Caisses Desjardins  
QC

37  
Rona Inc.  
QC

38  
Capital Power Corporation  
AB

39  
Bombardier Inc.  
QC

40  
Bank Of Nova Scotia (The)  
ON

41  
Westport Innovations Inc.  
BC

42  
Hydro-Quebec  
QC

43  
Abitibowater Inc.  
QC

44  
Transcanada Corporation  
AB

45  
BCE Inc.  
QC

46  
Bank Of Montreal  
QC

47  
Tembec Inc.  
QC

48  
Ontario Power Generation Inc.  
ON

49  
Inmet Mining Corporation

ON

50  
Telus Corporation  
BC

**The Top Foreign Corporate Citizens in Canada 2011**

ABBOTT LABORATORIES LTD.

ASTRAZENECA CANADA INC.

AVIVA CANADA INC.

AXA CANADA INC.

BEST BUY CANADA LTD.

DEVON ENERGY CORP.

DIRECT ENERGY

DOMTAR CORP.

FUJITSU CANADA INC

HEWLETT-PACKARD (CANADA) CO.

HONDA CANADA INC

HSBC BANK OF CANADA

IBM CANADA

ING BANK OF CANADA

JOHNSON CONTROLS LP

LAFARGE CANADA INC.

L'ORÉAL CANADA INC

NISSAN CANADA INC.

RANDSTAD

SAP CANADA

TOYOTA CANADA INC.

XEROX CORP. INC.

Top Foreign Corporate Citizen Selection criteria: Companies must be listed on the Financial Post 500, and rank among the top 10 per cent of 4,500 global companies according to the Global Sustainability Research Alliance. The Alliance was created to assist the Global 100 Most Sustainable Corporations in the World project , and is the world's largest sustainability research consortium (formed by Global Currents Investment Management LLC and Phoenix Advisors LLC).

**Best 50 Provincial Breakdown**

Ontario: 15

Quebec: 12

Alberta: 12

BC: 9

Manitoba: 1

Saskatchewan: 1

To schedule interviews with Toby Heaps, President, contact him directly at 416-274-1432, or Don Huff, 416-972-7404, [huffd@ecostrategy.ca](mailto:huffd@ecostrategy.ca)

*Founded in 2002, Corporate Knights Inc. is an independent Canadian-based media company focused on promoting and reinforcing sustainable development in Canada.*